

SOUND OFF *Brian A. Clarke Jr.*

What effect might Brexit have on the real estate market?



“Real estate is Americans’ preferred investment for money that they won’t need for at least 10 years, and that hasn’t changed,” said Greg McBride, chief financial analyst with New York-based Bankrate.com.

That said, the United States’ real estate market will continue to improve and grow even with the Brexit situation.

I was once told: “They always come back or home.” You will find this statement to be true in this scenario. Investors will continue to gain confidence in the U.S. markets

including the real estate market.

We will find that our interest rates will remain low if not decrease based upon the Brexit scenario. As markets reel post-Brexit vote, the pace of further Federal Reserve rate increases is likely to slow further, according to Kevin Finkel, senior vice president of Resource America Inc. Finkel also feels that the uncertainty in Europe will mean the U.S. will continue to be a haven for real estate investors, pushing prices higher.

It is our time to shine once again. We have the lowest gas prices since

2009, job growth has been steady for the past four to five years, Fannie Mae and Freddie Mac are making lower down payment loan options available to more borrowers.

Just the lower gas prices free up valuable disposable income.

As rental rates continue to increase substantially, the job market remains stable, gas prices remain low and interest rates continue their low levels; we will see the continued confidence in the U.S. markets, along with a jump in home sales.

Overall, I am very optimistic about our markets and even more

optimistic about the continued growth within our Real Estate market. My optimism is also backed by all the positive reports that continue to surface and the “expert analyst” opinions that continue to be published.

In conclusion, my professional insight to our markets continues to be optimistic and bright. Confidence in the U.S. markets will continue to grow.

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