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Real Estate Roundup, Week of June 28, 2015

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- O,R&L Commercial LLC announces the lease of 16 Business Park Drive, Branford. The 30,000-square-foot building was leased to the Thimble Island Brewing Co. Tim McMahon of O,R&L Commercial represented Thimble Island Brewing Company in the transaction.
- O,R&L Commercial LLC has announced the sale of 800 Corporate Row in Cromwell, with O,R&L representing both sides of the transaction. Frank Hird, SIOR who works out of O,R&L's Branford location, represented the seller, Buhl Land East, IV LLC; Bob Gaucher, CCIM, SIOR who works out of O,R&L's Rocky Hill location, represented the buyer, Matthew Esler. The 12,750-square-foot flex building has 4 drive-in doors and 2 loading docks. The buyer will use the building for a marketing and sales office and a distribution hub for doors and windows for Renewal by Anderson. The property sold for \$1,050,000.
- The Cheshire Performing Arts Academy has leased 3,725 square feet of space in town at 1484 Highland Ave., in a deal brokered by Levey Miller Maretz. Lisa Audette-Bova of Levey Miller Maretz represented the property owner, James Amato, in the deal. Gaetano Marra of Keller Williams represented the tenant. The Cheshire Performing Arts Academy leased the space for five years.

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• DHL Electrical Services has leased a 1,400-square-foot garage at 109 Sanford St. in town. The company specializes in commercial electrical fit-outs, alarm systems, security cameras and other electrical components for businesses. Lisa Audette-Bova of Levey Miller Maretz represented the tenant as well as the landlord, Devonshire LLC.

• O,R&L Commercial LLC has announced the sale of 891 Boston Post Road in Madison. Frank Hird, SIOR of O,R&L Commercial represented the seller, Banc Building LLC and the buyer was represented by Bonnie

McManamy of William Pitt Sotheby's. The 2,240-square-foot office building sold for \$614,000. The seller's attorney was Michael Iacurci, Esq. of Madison and the buyer's attorney was Alexander Tighe, Esq. of Old Saybrook.

• CBRE Group Inc. has announced that Jeffrey Dunne and Steven Bardsley of CBRE's Institutional Properties team negotiated the \$16,730,000 sale of 6 Armstrong Road in Shelton, on behalf of an entity controlled by Marcus Partners Inc. The team also was responsible for procuring the buyer, New York based Windsor Management Corp. The building is an 87 percent leased, 163,287-square-foot Class A office building. A \$2.2 million capital investment program was recently completed at the property, which included HVAC, restrooms, lobby and common area upgrades as well as expanded parking.



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